

THE CONSTABLES OF THE VALE PARISH

FINANCIAL STATEMENTS

31 DECEMBER 2019

**COLLENETTE JONES LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
CROSSWAYS CENTRE
BRAYE ROAD
VALE
GUERNSEY**

THE CONSTABLES OF THE VALE PARISH

INDEPENDENT AUDITORS' REPORT TO THE CONSTABLES OF THE VALE PARISH

Opinion

We have audited the financial statements of the Constables of the Vale Parish ("the Constables") for the year ended 31 December 2019 which comprise the Income and Expenditure Account and the Balance Sheet for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. The financial statements have been prepared in accordance with the accounting policies set out in note 1.

In our opinion, the financial statements:

- give a true and fair view of the state of the Constables affairs as at 31 December 2019 and of its deficit for the year then ended;
- have been prepared in accordance with the requirements of the Parochial Administration Ordinance, 2013.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Constables in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 10 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The Constables' financial statements for the year ended 31 December 2018 were unaudited.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Constables have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about their ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Responsibilities of the Constables

The Constables are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

THE CONSTABLES OF THE VALE PARISH

INDEPENDENT AUDITORS' REPORT TO THE CONSTABLES OF THE VALE PARISH (CONTINUED)

Use of our report

This report is made solely to the Constables as a body. Our audit work has been undertaken so that we might state to the Constables those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Constables as a body for our audit work, for this report, or for the opinions we have formed.



COLLENETTE JONES LIMITED
Chartered Certified Accountants

Date: 5 March 2020

CROSSWAYS CENTRE
BRAYE ROAD, VALE
GUERNSEY


THE CONSTABLES OF THE VALE PARISH

CONSTABLES ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

		2019	Unaudited 2018
	Note	£	£
INCOME	1		
Occupiers and refuse rates	3	582,847	769,622
Room hire		17,659	17,739
Bank interest received		3,042	2,153
		<u>603,548</u>	<u>789,514</u>
EXPENDITURE			
Refuse collection and disposal		343,158	499,840
Contribution towards Cemetery Committee costs		62,000	62,000
Contribution towards maintenance of parish church		21,845	20,690
Contribution towards school libraries		5,000	5,000
Printing and publications		4,306	6,433
Parochial Administration	4	128,316	134,193
Street lighting and maintenance		20,534	18,893
Public needs approved by the Parish:			
- Playground maintenance and woodchips		10,983	1,864
Cadastre Expenses		5,935	5,711
Bad and doubtful debts		370	-
Depreciation	8	1,279	-
		<u>603,726</u>	<u>754,624</u>
INCOME (UNDER)/OVER EXPENDITURE		(178)	34,890
Balances in hand brought forward		<u>773,364</u>	<u>738,474</u>
Balances in hand carried forward		<u><u>773,186</u></u>	<u><u>773,364</u></u>

These financial statements were approved by the Constables on 5th March 2020.


 R A Leale - Constable


 W H Cohu - Constable

THE CONSTABLES OF THE VALE PARISH

CONSTABLES ACCOUNTS

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019 £	Unaudited 2018 £
FIXED ASSETS			
Tangible fixed assets	8	5,117	-
CURRENT ASSETS			
Outstanding rates		548	-
Bank balances		771,778	797,448
Prepaid insurance		4,310	3,034
Room hire debtors and prepayments		2,248	2,516
		<u>778,884</u>	<u>802,998</u>
CREDITORS - amounts falling due within one year	9	10,815	29,634
NET CURRENT ASSETS		<u>768,069</u>	<u>773,364</u>
		<u>773,186</u>	<u>773,364</u>
REPRESENTED BY:			
GENERAL ACCOUNT		<u>773,186</u>	<u>773,364</u>

These financial statements were approved by the Constables on 5th March 2020.



R A Leale - Constable



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THE CONSTABLES OF THE VALE PARISH

CONSTABLES ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

These financial statements have been prepared under the historic cost convention. They have been prepared in order to show to the Parish of the Vale how the annual rates are spent. The principal accounting policies which the Constables have adopted within that convention are set out below. The financial statements are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

Comparatives

The comparatives for the year ended 31 December 2018 are unaudited.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses (if any). Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computer equipment	20% straight line
Furniture, fittings and equipment	20% reducing balance

The property owned by the parish which includes the Vale Douzaine Room in Maritaine Road has not been included in the financial statements.

Cash and Cash equivalents

Cash is represented by cash in hand, deposits with financial institutions and amounts held with brokers. They are repayable without penalty on notice of not more than 24 hours.

Income and Expenditure recognition

Occupiers rates and all other income and expenditure have been included in the financial statements on an accruals basis.

2. PUBLIC IMPROVEMENTS, DOUZAINE AND PARISH WELFARE ACCOUNTS

The Constables accounts do not include details of the transactions on the Public Improvements, Douzaine or Parish Welfare accounts. Reference should be made to the individual Income and Expenditure accounts which have been prepared for each of these components of the Constables activities.

3. RATES COLLECTION

	2019	Unaudited 2018
	£	£
Remede approved by the Court	572,405	766,747
Late payment penalties etc.	7,923	2,875
Prior year rates received	2,519	-
	<u>582,847</u>	<u>769,622</u>

THE CONSTABLES OF THE VALE PARISH

CONSTABLES ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

4. PAROCHIAL ADMINISTRATION

	2019	Unaudited 2018
	£	£
Secretarial and caretaker salaries	62,844	61,849
Parish official expenses	2,000	1,100
Postage and stationery	3,124	2,836
Douzaine room and equipment:		
Maintenance (note 5)	10,146	32,619
Cleaning	4,340	3,726
Public improvements	1,942	280
Digimap expenses	741	710
Insurance (Douzaine room and childrens playground)	2,526	3,763
Litigation insurance	3,378	2,911
Rates	-	29
Telephone	1,018	958
Heat, light and water	4,378	4,324
Parish website	7,670	10,900
Court, legal and election expenses (note 6)	4,058	1,703
Audit fees	6,500	-
Accountancy fees	3,200	3,000
Bank charges	2,090	1,437
Grounds upkeep and miscellaneous expenses	8,361	2,048
	<u>128,316</u>	<u>134,193</u>

5. DOUZAINE ROOM

	2019	Unaudited 2018
	£	£
Decoration of Douzaine room	1,615	8,434
Office equipment	3,537	6,146
General repairs	4,994	18,039
	<u>10,146</u>	<u>32,619</u>

6. COURT AND LEGAL FEES

	2019	Unaudited 2018
	£	£
Remede	1,398	1,090
Petty debts fees	2,523	100
Swearing in officials	137	513
	<u>4,058</u>	<u>1,703</u>

THE CONSTABLES OF THE VALE PARISH

CONSTABLES ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

7. OTHER BANK ACCOUNTS

The following bank accounts, which are under the control of the Constables, have been excluded from these financial statements because the funds held in them are not derived from monies attributable to ratepayers:

	Source of funds	2019 £	Unaudited 2018 £
Douzaine account	Borne-ments & liquor licences	8,488	7,410
Public Improvements account	Dog tax	22,815	22,254
Parish Welfare account	Donations	18,313	20,011

8. FIXED ASSETS

	Computer equipment £	Furniture, fittings & equipment £	Total £
<u>Cost</u>			
At 1 January 2019	-	-	-
Additions	1,335	5,061	6,396
Disposals	-	-	-
At 31 December 2019	<u>1,335</u>	<u>5,061</u>	<u>6,396</u>
<u>Depreciation</u>			
At 1 January 2019	-	-	-
Disposals	-	-	-
Charge for the year	267	1,012	1,279
At 31 December 2019	<u>267</u>	<u>1,012</u>	<u>1,279</u>
<u>Net Book Value</u>			
At 31 December 2019	<u>1,068</u>	<u>4,049</u>	<u>5,117</u>
At 31 December 2018	<u>-</u>	<u>-</u>	<u>-</u>

THE CONSTABLES OF THE VALE PARISH

CONSTABLES ACCOUNTS

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019**

9. CREDITORS

	2019	Unaudited
	£	2018
		£
Employee tax and Social Security	3,914	4,116
Other creditors and accruals	6,901	25,518
	<u>10,815</u>	<u>29,634</u>

10. NON AUDIT SERVICES

In common with many other entities of similar nature and size the Constables have engaged their auditors to provide additional non-audit services, in particular to prepare these financial statements.