

**THE CONSTABLES OF THE VALE PARISH**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2025**

**COLLENETTE JONES LIMITED  
CHARTERED CERTIFIED ACCOUNTANTS  
CROSSWAYS CENTRE  
BRAYE ROAD  
VALE  
GUERNSEY**

## THE CONSTABLES OF THE VALE PARISH

### INDEPENDENT AUDITORS' REPORT TO THE CONSTABLES OF THE VALE PARISH

#### Opinion

We have audited the financial statements of the Constables of the Vale Parish ("the Parish") for the year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including FRS 102 (Section 1A), The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities).

In our opinion, the financial statements:

- give a true and fair view of the state of the Parish's affairs as at 31 December 2025 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Small Entities;
  
- have been prepared in accordance with the requirements of the Parochial Administration Ordinance, 2013.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Parish in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 11 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Constables' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Parish's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Constables with respect to going concern are described in the relevant sections of this report.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Parish and its environment obtained in the course of the audit, we have not identified material misstatements in the Constables' report. We have nothing to report in respect of the following matters, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## THE CONSTABLES OF THE VALE PARISH

### INDEPENDENT AUDITORS' REPORT TO THE CONSTABLES OF THE VALE PARISH (CONTINUED)

#### Responsibilities of the Constables

The Constables are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Constables determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Constables are responsible for assessing the Parish's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Constables either intend to cease operations, or have no realistic alternative but to do so.

#### Auditors' Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the sector and control environment that the Parish operates in;
- the Constables' own assessment of the risks that irregularities may occur either as a result of fraud and error;
- results of our enquiries with the Constables about their own identification assessment of the risk of irregularities;
- any matters we identified having obtained and reviewed the Parish's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud and
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the Parish for fraud and identified the greatest potential for fraud in the areas in which the Constables are required to exercise significant judgement. As with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

## THE CONSTABLES OF THE VALE PARISH

### INDEPENDENT AUDITORS' REPORT TO THE CONSTABLES OF THE VALE PARISH (CONTINUED)

We also obtained an understanding of the legal and regulatory framework that the Parish operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulation we considered in this context include The Parochial Administration Ordinance, 2013.

In addition, we considered provision of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Parish's ability to operate or to avoid a material penalty.

#### Audit response to risks identified

As a result of performing the above assessments, our procedures to respond to risks identified included the following:

- reviewing financial statement disclosures and testing to supporting documentation in order to assess compliance with the provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- making enquiries of the Constables concerning actual and potential litigation;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatements due to fraud;
- reading minutes of meetings of those charged with governance;
- testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of the business;
- communicating relevant laws and regulations and potential fraud risks to all engagement team members and remaining alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the Constables. Our audit work has been undertaken so that we might state to the Constables those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Constables as a body for our audit work, for this report, or for the opinions we have formed.



**COLLENETTE JONES LIMITED**  
Chartered Certified Accountants

Date: 26 Jan 2026

CROSSWAYS CENTRE  
BRAYE ROAD, VALE  
GUERNSEY

THE CONSTABLES OF THE VALE PARISH

CONSTABLES ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

|   | Note | 2025<br>£      | 2024<br>£      |
|---|------|----------------|----------------|
| <b>INCOME</b>                                     |      |                |                |
|   | 1    |                |                |
| Occupiers and refuse rates                        | 3    | 691,970        | 655,124        |
| Room hire   |      | -              | 24,364         |
| Bordeaux hut and boat lay up fees                 |      | -              | 635            |
| Bank interest received                            |      | 3,695          | 3,872          |
|   |      | <u>695,665</u> | <u>683,995</u> |
| <b>EXPENDITURE</b>                                |      |                |                |
| Refuse collection and disposal                    |      | 441,733        | 430,131        |
| Contribution towards Cemetery Committee costs     |      | 70,000         | 55,000         |
| Contribution towards maintenance of parish church |      | 4,946          | -              |
| Contribution towards school libraries             |      | 5,000          | 5,000          |
| Printing and publications                         |      | -              | 29             |
| Parochial Administration                          | 5    | 146,493        | 146,379        |
| Street lighting and maintenance                   |      | 21,767         | 21,795         |
| Public needs approved by the Parish:              |      |                |                |
| - Contribution towards Douzaine account           |      | 5,000          | -              |
| - Contribution towards Public Improvement account |      | -              | 75,022         |
| Cadastre Expenses                                 |      | 9,471          | 8,761          |
| Bad and doubtful debts                            |      | 814            | 440            |
| Depreciation                                      | 9    | 3,251          | 3,426          |
|   |      | <u>708,475</u> | <u>745,983</u> |
| <b>INCOME (UNDER) EXPENDITURE</b>                 |      | (12,810)       | (61,988)       |
| Balances in hand brought forward                  |      | <u>667,972</u> | <u>729,960</u> |
| Balances in hand carried forward                  |      | <u>655,162</u> | <u>667,972</u> |

These financial statements were approved by the Constables on 22 January 2026.

  
 .....  
 R A Leale - Constable

  
 .....  
 J H Niles - Constable

The notes on pages 6 to 9 form an integral part of these financial statements.

THE CONSTABLES OF THE VALE PARISH

CONSTABLES ACCOUNTS

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2025

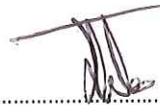
|  | Note | 2025<br>£ | 2024<br>£ |
|--|------|-----------|-----------|
| <b>FIXED ASSETS</b>                                    |      |           |           |
| Tangible fixed assets                                  | 9    | 12,585    | 13,392    |
| <b>CURRENT ASSETS</b>                                  |      |           |           |
| Outstanding rates                                      |      | 887       | 414       |
| Bank balances  |      | 653,290   | 666,696   |
| Prepaid insurance                                      |      | 3,902     | 3,449     |
| Room hire debtors and prepayments                      |      | -         | 1,662     |
|  |      | 658,079   | 672,221   |
| <b>CREDITORS - amounts falling due within one year</b> | 10   | 15,502    | 17,641    |
| <b>NET CURRENT ASSETS</b>                              |      | 642,577   | 654,580   |
|  |      | 655,162   | 667,972   |
| <b>REPRESENTED BY:</b>                                 |      |           |           |
| <b>GENERAL ACCOUNT</b>                                 |      | 655,162   | 667,972   |

The financial statements have been prepared in accordance with FRS 102 (1A).

These financial statements were approved by the Constables and authorised for issue on ..... *22 January 2026*



.....  
R A Leale - Constable



.....  
J H Niles - Constable

The notes on pages 6 to 9 form an integral part of these financial statements.

## THE CONSTABLES OF THE VALE PARISH

### CONSTABLES ACCOUNTS

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

##### 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 (Section 1A) - The Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102 (Section 1A)") and The Parochial Administration Ordinance, 2013.

##### Going Concern

The constables of the Vale Parish forms part of the administration of the States of Guernsey. Each year the expenses set by the Remede are covered by the rate payer. Therefore these financial statements have been prepared on the going concern basis.

##### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses (if any). Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

|                                   |                      |
|-----------------------------------|----------------------|
| Computer equipment                | 20% straight line    |
| Playground equipment              | 20% reducing balance |
| Furniture, fittings and equipment | 20% reducing balance |

The following properties owned by the parish have not been included in the financial statements:

- Vale Douzaine Room, Maraitaine Road, Vale
- Field behind Vale Douzaine Room, Maraitaine Road, Vale
- "Quarry field", Maraitaine Road, Vale
- Land area and fishermen's hut at Route de Bordeaux, Vale

##### Cash and Cash equivalents

Cash is represented by cash in hand, deposits with financial institutions and amounts held with brokers. They are repayable without penalty on notice of not more than 24 hours.

##### Income and Expenditure recognition

Occupiers rates and all other income and expenditure have been included in the financial statements on an accruals basis.

##### 2. PUBLIC IMPROVEMENTS, DOUZAINE AND PARISH WELFARE ACCOUNTS

The Constables accounts do not include details of the transactions on the Public Improvements, Douzaine or Parish Welfare accounts. Reference should be made to the individual Income and Expenditure accounts which have been prepared for each of these components of the Constables activities.

##### 3. RATES COLLECTION

|                              | 2025           | 2024           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Remede approved by the Court | 684,661        | 649,055        |
| Late payment penalties etc.  | 6,457          | 4,660          |
| Prior year rates received    | 852            | 1,409          |
|                              | <u>691,970</u> | <u>655,124</u> |

##### 4. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was 3 (2024: 3).

## THE CONSTABLES OF THE VALE PARISH

### CONSTABLES ACCOUNTS

#### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

##### 5. PAROCHIAL ADMINISTRATION

|  | 2025           | 2024           |
|--|----------------|----------------|
|  | £              | £              |
| Secretarial and caretaker salaries                 | 76,755         | 69,452         |
| Parish official expenses                           | 9,000          | 6,000          |
| Postage and stationery                             | 3,356          | 5,179          |
| Douzaine room and equipment:                       |                |                |
| Maintenance (note 6)                               | 7,657          | 9,683          |
| Cleaning   | -              | 4,584          |
| Public improvements                                | -              | 2,919          |
| Digimap expenses                                   | 1,428          | 988            |
| Insurance (Douzaine room and childrens playground) | 5,334          | 3,453          |
| Telephone  | 1,984          | 2,079          |
| Heat, light and water                              | 756            | 5,375          |
| Parish website                                     | 13,035         | 8,405          |
| Court, legal and election expenses (note 7)        | 5,069          | 5,097          |
| Audit fees   | 9,650          | 8,720          |
| Bank charges                                       | 1,848          | 2,394          |
| Grounds upkeep and miscellaneous expenses          | 10,621         | 12,051         |
|  | <u>146,493</u> | <u>146,379</u> |

##### 6. DOUZAINE ROOM

|                  | 2025         | 2024         |
|------------------|--------------|--------------|
|                  | £            | £            |
| Office equipment | 970          | 1,057        |
| General repairs  | 6,687        | 8,626        |
|                  | <u>7,657</u> | <u>9,683</u> |

##### 7. COURT, LEGAL AND ELECTION EXPENSES

|                       | 2025         | 2024         |
|-----------------------|--------------|--------------|
|                       | £            | £            |
| Remede                | 1,900        | 1,923        |
| Petty debts fees      | 2,679        | 2,321        |
| Swearing in officials | 490          | 611          |
| Other court fees      | -            | 242          |
|                       | <u>5,069</u> | <u>5,097</u> |

THE CONSTABLES OF THE VALE PARISH

CONSTABLES ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2025

8. OTHER BANK ACCOUNTS

The following bank accounts, which are under the control of the Constables, have been excluded from these financial statements because the funds held in them are not derived from monies attributable to ratepayers:

|                             | Source of funds                                     | 2025<br>£ | 2024<br>£ |
|-----------------------------|---|-----------|-----------|
| Douzaine account            | Bornements & liquor licences, Hire of Douzaine room | 23,351    | 8,390     |
| Public Improvements account | Dog tax, & contributions from the Constables        | 16,395    | 25,987    |
| Parish Welfare account      | Donations   | 2,981     | 5,690     |

9. FIXED ASSETS

|                       | Computer equipment<br>£ | Playground equipment<br>£ | Furniture, fittings & equipment<br>£ | Total<br>£    |
|-----------------------|-------------------------|---------------------------|--------------------------------------|---------------|
| <u>Cost</u>           |                         |                           |                                      |               |
| At 1 January 2025     | 1,855                   | 31,121                    | 7,911                                | 40,887        |
| Additions             | 2,444                   | -                         | -                                    | 2,444         |
| Disposals             | -                       | -                         | -                                    | -             |
| At 31 December 2025   | <u>4,299</u>            | <u>31,121</u>             | <u>7,911</u>                         | <u>43,331</u> |
| <u>Depreciation</u>   |                         |                           |                                      |               |
| At 1 January 2025     | 1,751                   | 20,327                    | 5,417                                | 27,495        |
| Disposals             | -                       | -                         | -                                    | -             |
| Charge for the year   | 593                     | 2,159                     | 499                                  | 3,251         |
| At 31 December 2025   | <u>2,344</u>            | <u>22,486</u>             | <u>5,916</u>                         | <u>30,746</u> |
| <u>Net Book Value</u> |                         |                           |                                      |               |
| At 31 December 2025   | <u>1,955</u>            | <u>8,635</u>              | <u>1,995</u>                         | <u>12,585</u> |
| At 31 December 2024   | <u>104</u>              | <u>10,794</u>             | <u>2,494</u>                         | <u>13,392</u> |

**THE CONSTABLES OF THE VALE PARISH**

**CONSTABLES ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**10. CREDITORS**

|                              | <b>2025</b>   | <b>2024</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Other creditors and accruals | 15,502        | 17,641        |
|                              | <u>15,502</u> | <u>17,641</u> |

**11. NON AUDIT SERVICES**

In common with many other entities of similar nature and size the Constables have engaged their auditors to provide additional non-audit services, in particular to prepare these financial statements.